

## AUDITOR'S REPORT

To  
THE PRESIDENT,  
JAI AMBEY EDUCATIONAL & CHARITABLE TRUST, JIND

### Report on the Financial Statements

We have audited the accompanying financial statements of "JAI AMBEY EDUCATIONAL & CHARITABLE TRUST", JIND(Haryana)-126102 which comprise the Balance Sheet as at 31st March 2022 and the Statements of Income and Expenditure Account for the period from 01-04-2021 To 31-03-2022.

### Managements Responsibility for the Financial Statements

Management is Responsible for the preparation of these financial statements. This Responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that are free from material misstatements, whether due to fraud or error.

### Auditor's Responsibility

Our Responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's Preparation and Fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a **true and fair view** in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Institution as at **March 31, 2022**
- (b) In the case of Income and Expenditure Accounts, of the Surplus for the year ended on that date.

### Report on Other Legal and Regulatory Requirements.

1. We report that:

- A. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- B. On our opinion proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books;
- C. The Balance Sheet and Statement of Income and Expenditure dealt with by this report are in agreement with the books of account;
- D. In our opinion, the Balance Sheet and Statement of Income and Expenditure comply with the Accounting Standards and principles generally accepted in India.

For D.M.R.N & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(PAN:- AAHFR1476J)  
(FRN:-008100N)  
(UDIN:-22097148AMAOAC8759)



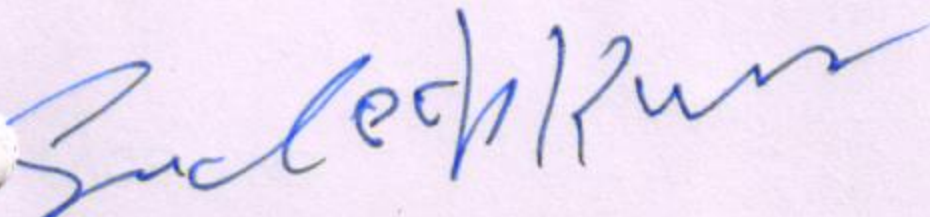
(D.P. GARG)  
PARTNER  
M.NO. 097148

PLACE: JIND  
DATED: JUNE 28, 2022

**CHANKYA GLOBAL SCHOOL, ALEWA**  
**MANAGED BY JAI AMBEY EDUCATIONAL & CHARITABLE TRUST, JIND**

**BALANCE SHEET AS ON 31ST MARCH, 2022**

<b>LIABILITIES</b>	<b>AMOUNT(RS.)</b>	<b>ASSETS</b>	<b>AMOUNT(RS.)</b>
<b><u>CAPITAL FUND:-</u></b>		<b><u>FIXED ASSETS (W.D.V):-</u></b>	
Opening Balance	3,350,947.63	(As per Schedule Attached)	16,373,212.00
Add: Excess of Income Over expenditure for The Year	829,717.00		
Less:- TDS/TCS	37,130.00		
<b>TOTAL:-</b>	<b>4,143,534.63</b>	<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES:-</u></b>	
		FDR With Bank of India	60,000.00
		Interest accrued thereon	8,063.00
		FDR With Bank of India	366,000.00
		Interest accrued thereon	87,525.00
<b><u>SECURED LOANS :-</u></b>			
Indusind Bank (Vehicle Loan)	3,364,705.00		
Mahindra & Mahindra (Vehicle Loan)	88,316.83		
<b><u>UNSECURED LOANS :-</u></b>		<b><u>CASH &amp; BANK BALANCES:-</u></b>	
Sandeep Kumar	2,900,000.00	Balance with HDFC Bank	12,261.46
Hari Kailash Sharma	1,000,000.00	Cash in hand	24,501.00
Vikas Sharma	1,450,000.00		
Kavita Sharma	2,150,000.00		
Raj Sharma	1,000,000.00		
<b><u>CURRENT LIABILITIES &amp; PROVISIONS:-</u></b>			
Fee Received in Advance	835,006.00		
<b>TOTAL:-</b>	<b>16,931,562.46</b>	<b>TOTAL:-</b>	<b>16,931,562.46</b>

  
PRESIDENT


SECRETARY

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

FOR DMRN & ASSOCIATES  
CHARTERED ACCOUNTANTS

PLACE: JIND  
DATE:- JUNE 28, 2022



  
(D.P. GARG)  
PARTNER

**CHANKYA GLOBAL SCHOOL, ALEWA****MANAGED BY JAI AMBEY EDUCATIONAL & CHARITABLE TRUST, JIND****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2022**

<u>EXPENDITURE</u>	<u>AMOUNT(RS.)</u>	<u>INCOME</u>	<u>AMOUNT(RS.)</u>
To Salary	3,351,664.00	By Gross Fees	6,462,440.00
To Land Lease Rent	203,000.00	By Misc. Receipts	51,400.00
To Bank Charges	716.00	By Interest on FDR with BOI	25,560.00
To Repair & Maintenance	321,043.00		
To Vehicle Running & Maintenance	866,916.00		
To Insurance Charges	175,570.00		
To Interest on Loan	432,974.00		
To Printing & Stationery	132,310.00		
To Sports Expenses	7,930.00		
To Cultrual Activities	44,200.00		
To Staff Welfare Expenses	32,650.00		
To Professional Fee	10,000.00		
To General Expenses	130,710.00		
To Excess of Income over Expenditure	829,717.00		
<b>TOTAL:-</b>	<b>6,539,400.00</b>	<b>TOTAL:-</b>	<b>6,539,400.00</b>

*Suddeep Kumar*  
PRESIDENT

SECRETARY

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

FOR DMRN & ASSOCIATES  
CHARTERED ACCOUNTANTS



*D.P. Garg*  
(D.P. GARG)

PARTNER

PLACE: JIND

DATE:- JUNE 28, 2022

CHANKYA GLOBAL SCHOOL, ALEWA

SCHEDULE A:- FIXED ASSETS STATEMENT FOR THE YEAR 2021-22

S. No.	ITEMS	WRITTEN DOWN VALUE AS ON 1.4.2021	ADDITIONS BEFORE 30/09/2021	ADDITIONS AFTER 30/09/2021	DEPRECIATION		WRITTEN DOWN VALUE AS ON 31.03.2022
					RATE (%)	AMOUNT (RS.)	
1.	Building	8,725,312.00	-	-	0%	-	8,725,312.00
2.	School Bus	7,329,500.00	-	(235,000.00)	0%	-	7,094,500.00
3.	Generator	357,000.00	-	-	0%	-	357,000.00
4.	Electric Equipments	63,900.00	-	-	0%	-	63,900.00
5.	Air conditioner	-	-	132,500.00	0%	-	132,500.00
TOTAL		16,475,712.00	-	(102,500.00)		-	16,373,212.00

*Sudleek Kumar*  
PRESIDENT

SECRETARY



## AUDITOR'S REPORT

To  
THE PRESIDENT,  
JAI AMBEY EDUCATIONAL & CHARITABLE TRUST, JIND

### Report on the Financial Statements

We have audited the accompanying financial statements of "JAI AMBEY EDUCATIONAL & CHARITABLE TRUST", JIND(Haryana)-126102 which comprise the Balance Sheet as at 31st March 2022 and the Statements of Income and Expenditure Account for the period from 01-04-2022 To 31-03-2023.

### Managements Responsibility for the Financial Statements

Management is Responsible for the preparation of these financial statements. This Responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that are free from material misstatements, whether due to fraud or error.

### Auditor's Responsibility

Our Responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's Preparation and Fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a **true and fair view** in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Institution as at **March 31, 2023**
- (b) In the case of Income and Expenditure Accounts, of the Surplus for the year ended on that date.

### Report on Other Legal and Regulatory Requirements.

1. We report that:

- A. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- B. On our opinion proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books;
- C. The Balance Sheet and Statement of Income and Expenditure dealt with by this report are in agreement with the books of account;
- D. In our opinion, the Balance Sheet and Statement of Income and Expenditure comply with the Accounting Standards and principles generally accepted in India.

For D.M.R.N & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(PAN:- AAHFR1476J)  
(FRN:-008100N)

PLACE: JIND  
DATED: OCTOBER 30, 2023

(UDIN:- 23097148BGXMF03094)



(D.P.GARG)  
PARTNER  
M.NO. 097148

**CHANKYA GLOBAL SCHOOL, ALEWA**  
**MANAGED BY JAI AMBEY EDUCATIONAL & CHARITABLE TRUST, JIND**

**BALANCE SHEET AS ON 31ST MARCH, 2023**

<u>LIABILITIES</u>	<u>AMOUNT(RS.)</u>	<u>ASSETS</u>	<u>AMOUNT(RS.)</u>
<b><u>CAPITAL FUND:-</u></b>		<b><u>FIXED ASSETS (W.D.V):-</u></b>	
Opening Balance	4,143,534.63	(As per Schedule Attached)	16,373,212.00
Add: Excess of Income Over expenditure for The Year	1,169,261.19		
<b>TOTAL:-</b>	<b>5,312,795.82</b>	<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES:-</u></b>	
<b><u>SECURED LOANS :-</u></b>		FDR With Bank of India	60,000.00
Indusind Bank (Vehicle Loan)	2,322,057.00	Interest accrued thereon	12,427.00
		FDR With Bank of India	366,000.00
		Interest accrued thereon	111,882.00
<b><u>UNSECURED LOANS :-</u></b>		<b><u>CASH &amp; BANK BALANCES:-</u></b>	
Sandeep Kumar	7,465,000.00	Balance with HDFC Bank	1,948.82
Manbir Singh	200,000.00	Cash in hand	32,623.00
Virender Singh	400,000.00		
<b><u>CURRENT LIABILITIES &amp; PROVISIONS:-</u></b>			
Fee Received in Advance	779,740.00		
Edu Smart Services Pvt Ltd	150,000.00		
Haryana Filling Station	328,500.00		
<b>TOTAL:-</b>	<b>16,958,092.82</b>	<b>TOTAL:-</b>	<b>16,958,092.82</b>

\* NOTES ON ACCOUNTS ARE BEING ENCLOSED HEREWITH.

PRESIDENT

SECRETARY

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

FOR DMRN & ASSOCIATES  
CHARTERED ACCOUNTANTS

PLACE: JIND

DATE:- OCTOBER 30, 2023



  
(D.P. GARG)  
PARTNER

CHANKYA GLOBAL SCHOOL, ALEWA

MANAGED BY JAI AMBEY EDUCATIONAL & CHARITABLE TRUST, JIND

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2023

EXPENDITURE	AMOUNT(RS.)	INCOME	AMOUNT(RS.)
To Salary	4,835,733.00	By Gross Fees	8,868,950.00
To Land Lease Rent	180,000.00	By Misc. Receipts	333,615.00
To Bank Charges	4,232.64	By Interest on FDR with BOI	28,721.00
To Repair & Maintenance	141,993.00		
To Vehicle Running & Maintenance	1,554,560.00		
To Insurance Charges	120,360.00		
To Interest on Loan	560,380.17		
To Printing & Stationery	80,730.00		
To Fire & Safty	25,000.00		
To Cultrual Activities	33,949.00		
To Students Tour Expenses	89,760.00		
To Computer Education	250,000.00		
To Professional Fee	16,000.00		
To General Expenses	169,327.00		
To Excess of Income over Expenditure	1,169,261.19		
TOTAL:-	<u>9,231,286.00</u>	TOTAL:-	<u>9,231,286.00</u>

\* NOTES ON ACCOUNTS ARE BEING ENCLOSED HEREWITH.

PRESIDENT

SECRETARY

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

FOR DMRN & ASSOCIATES  
CHARTERED ACCOUNTANTS

PLACE: JIND

DATE:- OCTOBER 30, 2023



*(Signature)*  
(D.P.GARG)  
PARTNER

CHANKYA GLOBAL SCHOOL, ALEWA

SCHEDULE A:- FIXED ASSETS STATEMENT FOR THE YEAR 2022-23

S. No.	ITEMS	WRITTEN DOWN	ADDITIONS	ADDITIONS	DEPRECIATION		WRITTEN DOWN
		VALUE AS ON 1.4.2022	BEFORE 30/09/2022	AFTER 30/09/2022	RATE (%)	AMOUNT (RS.)	VALUE AS ON 31.03.2023
1.	Building	8,725,312.00	-	-	0%	-	8,725,312.00
2.	School Bus	7,094,500.00	-	-	0%	-	7,094,500.00
3.	Generator	357,000.00	-	-	0%	-	357,000.00
4.	Electric Equipments	63,900.00	-	-	0%	-	63,900.00
5.	Air conditioner	132,500.00	-	-	0%	-	132,500.00
	TOTAL	16,373,212.00	-	-		-	16,373,212.00

PRESIDENT

SECRETARY



## AUDITOR'S REPORT

To  
THE PRESIDENT,  
JAI AMBEY EDUCATIONAL & CHARITABLE TRUST, JIND

### Report on the Financial Statements

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Institution as at **March 31, 2024**
- (b) In the case of Income and Expenditure Accounts, of the Surplus for the year ended on that date.

**Report on Other Legal and Regulatory Requirements.**

1. We report that:

- A. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- B. On our opinion proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books;
- C. The Balance Sheet and Statement of Income and Expenditure dealt with by this report are in agreement with the books of account;
- D. In our opinion, the Balance Sheet and Statement of Income and Expenditure comply with the Accounting Standards and principles generally accepted in India.

For **D.M.R.N & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
(PAN:- AAHFR1476J)  
(FRN:-008100N)



*(Signature)*  
(D.P.GARG)  
PARTNER  
M.NO. 097148

PLACE: JIND  
DATED: OCTOBER 25, 2024

(UDIN:- 24097148BJZXZJ2814)

**CHANKYA GLOBAL SCHOOL, ALEWA**  
**MANAGED BY JAI AMBEY EDUCATIONAL & CHARITABLE TRUST, JIND**  
**BALANCE SHEET AS ON 31ST MARCH, 2024**

<u>LIABILITIES</u>	<u>AMOUNT(RS.)</u>	<u>ASSETS</u>	<u>AMOUNT(RS.)</u>
<b><u>CAPITAL FUND:-</u></b>		<b><u>FIXED ASSETS (W.D.V):-</u></b>	
Opening Balance	5,312,795.82	(As per Schedule Attached)	16,373,212.00
Add: Excess of Income Over expenditure for The Year	2,359,116.05		
<b>TOTAL:-</b>	<b>7,671,911.87</b>	<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES:-</u></b>	
		FDR With Bank of India;-	
		No. 674045110009300	72,427.00
		No. 674045110008377	477,882.00
<b><u>SECURED LOANS :-</u></b>		Shamsher Singh (Advance)	196,000.00
Indusind Bank (Vehicle Loan)	636,057.00		
CSL finance Ltd	7,924,154.00		
<b><u>UNSECURED LOANS :-</u></b>		<b><u>CASH &amp; BANK BALANCES:-</u></b>	
Sandeep Kumar	3,275,000.00	HDFC Bank-50200030802913	2,961,462.87
Manbir Singh	200,000.00	Cash in hand	57,139.00
Virender Singh	100,000.00		
<b><u>CURRENT LIABILITIES &amp; PROVISIONS:-</u></b>			
Haryana Filling Station	331,000.00		
<b>TOTAL:-</b>	<b>20,138,122.87</b>	<b>TOTAL:-</b>	<b>20,138,122.87</b>

\* NOTES ON ACCOUNTS ARE BEING ENCLOSED HEREWITH.

PRESIDENT

SECRETARY

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

FOR DMRN & ASSOCIATES  
 CHARTERED ACCOUNTANTS

PLACE: JIND  
 DATE:- OCTOBER 25, 2024



*(Signature)*  
 (D.P.GARG)  
 PARTNER

CHANKYA GLOBAL SCHOOL, ALEWA

MANAGED BY JAI AMBEY EDUCATIONAL & CHARITABLE TRUST, JIND

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2024

<u>EXPENDITURE</u>	<u>AMOUNT(RS.)</u>	<u>INCOME</u>	<u>AMOUNT(RS.)</u>
To Salary	4,211,855.00	By Gross Fees	10,892,708.15
To Land Lease Rent	180,000.00	By Misc receipts	130.00
To Bank Charges	4,891.10		
To Building Repair & Maintenance	437,000.00		
To Vehicle Running & Maintenance	2,099,290.00		
To Insurance Charges	241,904.00		
To Interest & Finance Charges	738,417.00		
To Printing & Stationery	112,745.00		
To Staff Welfare Expenses	18,200.00		
To Computer Repair & Maintenance	182,560.00		
To Professional Fee	7,000.00		
To Advertisement Expenses	66,140.00		
To Donation	3,100.00		
To Function & Festival	92,600.00		
To General Expenses	138,020.00		
To Excess of Income over Expenditure	2,359,116.05		
<b>TOTAL:-</b>	<b><u>10,892,838.15</u></b>	<b>TOTAL:-</b>	<b><u>10,892,838.15</u></b>

\* NOTES ON ACCOUNTS ARE BEING ENCLOSED HEREWITH.

PRESIDENT

SECRETARY

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH.

FOR DMRN & ASSOCIATES  
CHARTERED ACCOUNTANTS

PLACE: JIND

DATE:- OCTOBER 25, 2024



*(Signature)*  
(D.P.GARG)

PARTNER

**CHANKYA GLOBAL SCHOOL, ALEWA**

**SCHEDULE A:- FIXED ASSETS STATEMENT FOR THE YEAR 2023-24**

ITEMS	WRITTEN DOWN	ADDITIONS BEFORE 30/09/2023	ADDITIONS AFTER 30/09/2023	DEPRECIATION		WRITTEN DOWN VALUE AS ON 31.03.2024
	VALUE AS ON 1.4.2023			RATE (%)	AMOUNT (RS.)	
Building	8,725,312.00	-	-	0%	-	8,725,312.00
School Bus	7,094,500.00	-	-	0%	-	7,094,500.00
Generator	357,000.00	-	-	0%	-	357,000.00
Electric Equipments	63,900.00	-	-	0%	-	63,900.00
Air conditioner	132,500.00	-	-	0%	-	132,500.00
<b>TOTAL</b>	<b>16,373,212.00</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>16,373,212.00</b>

PRESIDENT

SECRETARY



**JAI AMBEY EDUCATIONAL & CHARITABLE TRUST, JIND**

**NOTES ON ACCOUNTS FOR THE F.Y. 2023-24**

1. No Depreciation on fixed assets has been provided.
2. Balances of Cash in hand, Secured Loans, Unsecured Loans, Sundry Creditors/ Payables, Sundry Receivables outstanding as on 31-03-2024 has not been got confirmed by us.
3. No fixed assets register is made available to us for the verification of different assets.
4. No Provision for Income Tax has been made as assessee is exempt from tax u/s 10(23C)(iiiad) of Income Tax Act 1961.

For D.M.R.N & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(PAN:- AAHFR1476J)  
(FRN:-008100N)

PLACE: JIND  
DATED: OCTOBER 25, 2024



  
(D.P.GARG)  
PARTNER  
M.NO. 097148